



FINANCIAL MANAGEMENT COMMITTEE

APPLICATION PROCEDURES

TRANSACTIONS GOVERNED BY NFMC

Units of the Association must have the express approval of Central Council prior to any property related transactions being entered into including the creation of a legal charge over real property.

The authority to approve such transactions is delegated by Central Council to the Financial Management Council, a sub-committee of An Coiste Bainistíochta.

CREATION OF A LEGAL CHARGE – Approval Process Guide

There may be instances where a unit proposes to create a legal charge over its property for reasons other than borrowing. Such instances typically arise where a club is required to complete a charge arising from the receipt of a grant. In such cases, the unit is required to submit a formal request directly to the NFMC for approval.

The request on the unit's paper **must** be accompanied by the following:

- Up to date copy of the Deed of Trust vesting the property in the Association
- Confirmation of the funding awarded and details of how remainder of the project is being funded.
- Copy of the Deed of Charge or the Letter of Offer
- The term of the charge
- Copy of the application submitted to the funder
- Details of all other charges/mortgages on the property
- Copy of minute of the Club/Unit agreeing to the charge

Such requests for the approval to the creation of charges over unit property (in respect of borrowings or funding allocation) are to be submitted via your County Committee and forwarded to the Provincial Council for review before being forwarded to GAA National Finance Department, Croke Park, Dublin 3.



APPROVAL FORM

Placing a Charge

on Association Property

1. Club Details

Club/County Name:	
Club/County Address:	
Secretary's Name:	
Secretary's Address:	
Secretary Contact Details (phone/email)	

2. Project Details

Purpose of the Charge	
Term of the Charge	
Who is the Charge in Favour of?	



3. Financial Details

Total Cost of Project	
Amount of the Grant awarded	
Other Sources of Funding	
Total Sum of Borrowings	
Security	

4. Legal Details

Charge Required over Property	
Property Trustees	<ol style="list-style-type: none"> 1. 2. 3. 4. 5.
Date of Vesting Deed	

5. Approval Details (Signature & Date)

Club Secretary	
County Board	
Provincial Council	

6. Checklist: Items must Accompany this Application

Copy of Deed of Trust Vesting Club Property	
Business Plan outlining how remainder of project will be funded	
Confirmation of Approved Grants including Deed of Covenant/Charge	
Minutes of the meeting approving the charge	