

COMHAIRLE LAIGHEAN C.L.G.



**TUARASCÁIL
AN
CHÚNTASÓRA
AGUS
CÚNTAISÍ
AIRGID
2017/2018**



***COMHAIRLE LAIGHEAN,
CUMANN LUTHCLEAS GAEL***

***COMHAIRLE LIATHROID LAIMHE LAIGHEAN
CUMANN LUTHCLEAS GAEL***

***FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST OCTOBER 2018.***



PADRAIG O LAIGHNEACH
(CISTEOIR COMHAIRLE LAIGHEAN C.L.G.)



LEINSTER

***COMHAIRLE LAIGHEAN
CUMANN LUTHCLEAS GAEL***

***FINANCIAL STATEMENTS FOR THE YEAR
ENDED
31ST OCTOBER 2018.***

COMHAIRLE LAIGHEAN CUMANN LÚTHCHLEAS GAEL

CONTENTS	Page
COUNCIL AND OTHER INFORMATION	2
REPORT OF MANAGEMENT COMMITTEE	3
MANAGEMENT COMMITTEE'S RESPONSIBILITIES STATEMENT	4
INDEPENDENT AUDITORS REPORT	5 - 7
INCOME AND EXPENDITURE ACCOUNT	8
BALANCE SHEET	9
NOTES TO THE FINANCIAL STATEMENTS	10 - 15
SCHEDULES TO THE FINANCIAL STATEMENTS	16 - 19

COMHAIRLE LAIGHEAN CUMANN LÚTHCHLEAS GAEL

COUNCIL AND OTHER INFORMATION

COISTE BAINISTÍ

Seamus Ó Bolguir (Cathaoirleach)
Pádraig Ó Teacháin (Leas Cathaoirleach)
Padraig Ó Laíghneach (Cisteoir)
Mícheál Mac Raghnaill (Rúnaí)
Mairtín Ó hAllúrain (Ofigeach Caidreamh Poiblí)
Seamus Ó Fionnalaigh
Mícheal O Maonaigh
Paschal Mac Faoibhui
Chris Ni Conchubhair

ADDRESS

Leinster GAA Office
Portlaoise
Co. Laois

AUDITORS

O'Connor & Associates
Chartered Accountants & Statutory Audit Firm
Harcourt Centre
Block 3
Harcourt Road
Dublin 2

SOLICITORS

Kelly Caulfield Shaw
1 Chapterhouse
Friars Mill Road
Mullingar
Co. Westmeath

BANKERS

Bank of Ireland
O'Connell Street
Dublin 1

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

MANAGEMENT COMMITTEE'S RESPONSIBILITIES STATEMENT

The management committee is responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law regulations.

Management is required to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the Council as at the financial year end and of the surplus or deficit of the Council for that period. In preparing those financial statements, Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in business.

Management is responsible for ensuring that the Council keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Council, enable at any time the assets, liabilities and financial position of the Council to be determined with reasonable accuracy and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Seamus Ó Bolguir
(Cathaoirleach)

Pádraig Ó Laíghneach
(Cisteoir)

11 January 2019

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

REPORT OF MANAGEMENT COMMITTEE

Comhairle Laighean Cumann Lúthchleas Gael presents its annual report together with the audited financial statements of the Council for the year ended 31 October 2018.

1. PRINCIPAL ACTIVITY

Comhairle Laighean Cumann Lúthchleas Gael is the governing council of the Gaelic Athletic Association in Leinster. The principal activity of the Association is the development and promotion of Gaelic games in Leinster. In addition to developing and promoting games in Leinster, Comhairle Laighean Cumann Lúthchleas Gael is responsible for the operation of the All-Ireland Series in both Hurling and Football in all grades in Leinster.

2. RESULTS

The details of the financial results for the year are set out in the Income and Expenditure Account on page 8.

3. EVENTS SINCE THE YEAR END

There have been no significant events affecting Comhairle Laighean, Cumann Lúthchleas Gael since the year end.

4. ACCOUNTING RECORDS

Management are responsible for ensuring that proper books and accounting records are kept by the Council. Management have appointed appropriate accounting personnel in order to ensure compliance with those requirements. The books and accounting records of the Council are maintained at Leinster GAA Office, Portlaoise, County Laois.

5. AUDITORS

The auditors, O'Connor & Associates, Chartered Accountants & Statutory Audit Firm, have expressed their willingness to continue in office.

Seamus Ó Bolguir
(Cathaoirleach)

Pádraig Ó Laíghneach
(Cisteoir)

11 January 2019

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

INDEPENDENT AUDITORS REPORT

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Comhairle Laighean, Cumann Lúthchleas Gael for the year ended 31 October 2018 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is FRS 102 The Financial Reporting Standard applicable in the Republic of Ireland, in conjunction with the accounting policies.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Council as at 31 October 2018 and of its surplus for the year then ended; and
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the Republic of Ireland and the accounting policies stated in the financial statements;

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Council in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you were:

- Management's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- Management have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Council's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

INDEPENDENT AUDITORS REPORT

Other information

Management is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Respective responsibilities of Management Committee and Auditors

Responsibilities of Management Committee

As explained more fully in the Management Committee's Responsibilities Statement, Management is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing Comhairle Laighean, Cumann Lúthchleas Gael ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

INDEPENDENT AUDITORS REPORT

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the members of Comhairle Laighean, Cumann Lúthchleas Gael, as a body. Our audit work has been undertaken so that we might state to Comhairle Laighean, Cumann Lúthchleas Gael members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to Comhairle Laighean, Cumann Lúthchleas Gael and its' members, as a body, for our audit work, for this report, or for the opinions we have formed.

**O'Connor & Associates
Chartered Accountants
& Statutory Audit Firm
Harcourt Centre
Block 3
Harcourt Road
Dublin 2**

11 January 2019

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

INCOME & EXPENDITURE ACCOUNT

	Schedule	31 October 2018 €	31 October 2017 €
Income			
Championship gate receipts	1	5,223,352	5,273,107
Commercial income	2	696,403	604,674
Media coverage		497,857	350,000
Interest		45,814	39,758
Central Council income	3	3,438,159	2,518,837
Other income	4	<u>1,255,286</u>	<u>1,202,291</u>
Total income		11,156,871	9,988,667
Expenditure			
Teams' expenses and finalists' grants	5	349,500	321,500
Inter provincial teams' expenses		-	24,860
Match expenses	6	1,472,322	1,479,616
Medals and trophies		42,577	49,457
Conference and travel		82,168	109,363
Marketing and development		199,964	217,391
Games development	7	5,597,857	5,320,176
Public liability property insurance		18,000	15,000
Players injury scheme		278,562	279,345
Grants and subscriptions	8	243,326	217,795
Administration and general expenses	9	681,515	682,920
Depreciation		<u>44,885</u>	<u>51,218</u>
Total expenditure		9,010,676	8,768,641
Operating surplus		2,146,195	1,220,026
Grants received from Ard Comhairle CLG		<u>850,000</u>	<u>750,000</u>
		2,996,195	1,970,026
Grants for county development and training centres	10	(361,172)	(235,000)
Grants for development of club and school's grounds and facilities	11	<u>(1,063,900)</u>	<u>(917,800)</u>
Net surplus for the year		1,571,123	817,226
Transfer to Capital Development Fund		<u>(1,000,000)</u>	<u>(500,000)</u>
Amount transferred to General and Accident Funds		<u>571,123</u>	<u>317,226</u>

Seamus Ó Bolguir
(Cathaoirleach)

Pádraig Ó Laíghneach
(Cisteoir)

11 January 2019

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

BALANCE SHEET

	Notes	31 October 2018 €	31 October 2017 €
NON CURRENT ASSETS			
Property, plant and equipment	4	<u>1,319,481</u>	<u>1,362,531</u>
CURRENT ASSETS			
Receivables and prepayments	5	2,353,897	2,680,650
Cash and cash equivalents	6	<u>5,684,549</u>	<u>3,994,095</u>
		8,038,446	6,674,745
CREDITORS			
Amounts falling due within one year	7	<u>(2,270,884)</u>	<u>(2,521,356)</u>
NET CURRENT ASSETS		<u>5,767,562</u>	<u>4,153,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,087,043</u>	<u>5,515,920</u>
RESERVES			
General and Accidents funds	8	5,587,043	5,015,920
Capital Development fund	8	<u>1,500,000</u>	<u>500,000</u>
		<u>7,087,043</u>	<u>5,515,920</u>

Seamus Ó Bolguir
(Cathaoirleach)

Pádraig Ó Laígneach
(Cisteoir)

11 January 2019

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

NOTES TO THE FINANCIAL STATEMENTS

1. Statement of compliance

These financial statements comprising the Income and Expenditure Account, the Balance Sheet and the related notes constitute the financial statements of Comhairle Laighean, Cumann Lúthchleas Gael for the financial year ended 31 October 2018. The financial statements have been prepared in compliance with the accounting policies noted below and the Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102").

Comhairle Laighean, Cumann Lúthchleas Gael is considered to be a public benefit entity.

2. Accounting policies

a. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the historical cost convention, the accounting policies noted below and FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The financial statements are stated in Euro which is the functional currency of Comhairle Laighean, Cumann Lúthchleas Gael.

b. Gate receipts

Gate receipts represent ticket sales in the period.

c. Income

Income is stated gross of direct deductible costs, unless otherwise stated in the schedules to the financial statements.

d. Other activities

Comhairle Laighean acts as an intermediary for the collection of certain monies on behalf of other units of the Cumann Luthcleas Gael, which are not reflected in the income and expenditure account.

e. Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost/officer's valuation less accumulated depreciation.

Depreciation is calculated to write off property, plant and equipment over their expected useful lives. There is a full year's depreciation charged in the year of addition and none in the year of disposal. The rates applied are as follows:

Land and Buildings	2% per annum
Machinery	20% per annum
Furniture and Equipment	20% per annum

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

NOTES TO THE FINANCIAL STATEMENTS

2. Accounting policies (continued)

f. Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short-term deposits with an original maturity date of three months or less. Bank overdrafts are shown within borrowings in current and non-current liabilities.

g. Financial assets

Basic financial assets, including other receivables and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in income or expenditure.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in income or expenditure.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled; or substantially all the risks and rewards of the ownership of the asset are transferred to another party; or control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions on the transfer.

h. Other financial assets

Other financial assets including trade receivables for goods sold to customers on short-term credit are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of impairment.

i. Other financial liabilities

Trade payables are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

NOTES TO THE FINANCIAL STATEMENTS

2. Accounting policies (continued)

j. Capital grants

Grants relating to property, plant and equipment are treated as deferred credits and are amortised to the income and expenditure account annually over the period of depreciation of the corresponding assets. Revenue grants are credited to the income and expenditure account when receivable.

3. Critical accounting estimates and judgements

The Council Management Committee makes judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the Council's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be reasonable under the circumstances. Actual results may differ from the estimates.

Critical judgments

Management is of the opinion that there are no critical judgements (other than those involving estimates) that have a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Useful economic lives of property, plant and equipment

The Council depreciates the property, plant and equipment over their estimated useful lives after taking account of their estimated residual values. The estimated useful life reflects management's estimate of the period that the Council intends to derive future economic benefits from the use of the Council's property, plant and equipment. The residual value reflects management's estimated amount that the Council would currently obtain from the disposal of the asset, after deducting the estimated costs of disposal, as if the asset were already of the age and in the condition expected at the end of its useful life. Changes in the expected level of usage and technological developments could affect the economic life, useful life and the residual values of these assets which could then consequentially impact future depreciation charges. See note 4 for the carrying amount of property, plant and equipment.

Impairment of other receivables

The Council assesses its loans and receivables on a continuous basis for any objective evidence of impairment by considering factors, including the ageing profile, the creditworthiness and the past collection history of each receivable. If the financial conditions of these receivables were to deteriorate, resulting in an impairment of their ability to make payments, additional allowances may be required. See note 5 for the carrying amount of other receivables.

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

NOTES TO THE FINANCIAL STATEMENTS

4. FIXED ASSETS

<u>Current year</u>	Land & Buildings €	Machinery €	Furniture and Equipment €	Total €
Cost or Valuation				
At 31 October 2017	3,370,787	118,703	748,961	4,238,451
Additions	-	-	1,835	1,835
Disposals	-	(19,811)	-	(19,811)
At 31 October 2018	<u>3,370,787</u>	<u>98,892</u>	<u>750,796</u>	<u>4,220,475</u>
Accumulated depreciation				
At 31 October 2017	2,050,787	96,027	729,106	2,875,920
Charge for the year	30,000	5,792	9,093	44,885
Disposals	-	(19,811)	-	(19,811)
At 31 October 2018	<u>2,080,787</u>	<u>82,008</u>	<u>738,199</u>	<u>2,900,994</u>
Net book value				
At 31 October 2018	<u>1,290,000</u>	<u>16,884</u>	<u>12,597</u>	<u>1,319,481</u>
At 31 October 2017	<u>1,320,000</u>	<u>22,676</u>	<u>19,855</u>	<u>1,362,531</u>

5. DEBTORS

	2018 €	2017 €
Debtors and prepayments	323,840	396,632
Amounts due from GAA units	471,585	490,486
Amounts due from Central Council	<u>1,558,472</u>	<u>1,793,532</u>
	<u>2,353,897</u>	<u>2,680,650</u>

Amounts recoverable after more than one year

Prepayments in the amount of €238,095 are recoverable over a period of 4 years and 2 months

6. CASH AND CASH EQUIVALENTS

	2018 €	2017 €
Cash at bank and in hand	<u>5,684,549</u>	<u>3,994,095</u>

The carrying amount of these assets approximates their fair value.

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

NOTES TO THE FINANCIAL STATEMENTS

7. CREDITORS	2018	2017
Amounts falling due within one year	€	€
Creditors and accruals	1,505,323	661,947
Amounts owed to GAA units	466,999	1,565,064
Amounts owed to Central Council	<u>298,562</u>	<u>294,345</u>
	<u>2,270,884</u>	<u>2,521,356</u>

Trade payables

The carrying amounts of trade payables approximate their fair value largely due to the short-term maturities and nature of these instruments. The repayment terms of trade payables vary between on demand and 90 days. No interest is payable on trade payables.

Accruals

The terms of the accruals are based on underlying contracts.

Taxes and social welfare costs

Taxes and social welfare costs are subject to the terms of the relevant legislation. Interest accrues on late payments. No interest was due at the financial year end date.

Amount due to related public benefit entities

The amount due to related public benefit entities are unsecured, interest free and are repayable on demand.

8. GENERAL AND ACCIDENTS FUNDS	2018	2017
	€	€
Funds at the beginning of the year	5,015,920	4,698,694
Surplus for the year	<u>571,123</u>	<u>317,226</u>
Funds at year end	<u>5,587,043</u>	<u>5,015,920</u>

CAPITAL DEVELOPMENT FUND	2018	2017
	€	€
At the beginning of the year	500,000	-
Transferred in the year	<u>1,000,000</u>	<u>500,000</u>
Total reserves at year end	<u>1,500,000</u>	<u>500,000</u>

The capital development fund is in place to assist counties in the development of facilities locally.

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

NOTES TO THE FINANCIAL STATEMENTS

9. FINANCIAL INSTRUMENTS

The analysis of the carrying amounts of the financial instruments of the Council required under section 11 of FRS 102 is as follows:

	2018	2017
	€	€
<i>Financial assets that are debt instruments</i>		
<i>Measured at amortised cost</i>		
Other receivables	323,840	396,632
Cash and cash equivalents	5,684,549	3,994,095
Amounts due from GAA units	471,585	490,486
Amounts due from Central Council	<u>1,558,472</u>	<u>1,793,532</u>
<i>Financial liabilities at amortised cost</i>		
Trade payables and accruals	1,505,323	661,947
Amounts due to GAA units	466,999	1,565,064
Amounts due to Central Council	<u>298,562</u>	<u>294,345</u>

10. TAXATION

The Council is exempt from income tax under the provisions of the Taxes Consolidation Act 1997.

11. POST BALANCE SHEET EVENTS

There were no significant events affecting Comhairle Laighean subsequent to the balance sheet date.

12. CONTINGENT LIABILITY

There were no contingent liabilities at the year end.

13. CAPITAL COMMITMENTS

There were no capital commitments at the year end.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by Coiste Bainistí on behalf of Comhairle Laighean on 11 January 2019.

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

SCHEDULES TO THE FINANCIAL STATEMENTS

Schedule 1		2018
Championship Gate receipts		€
12 May Tullamore	SHC	123,608
12 May Wexford	SFC	21,642
13 May Parnell Park	SHC	90,702
13 May Portlaoise	SFC X 2	35,954
20 May Kilkenny	SHC	95,622
20 May Wexford	SHC	135,995
26 May Tullamore	SHC & SFC	77,207
27 May Tullamore	SFC	54,942
27 May Longford	SFC	61,778
27 May Portlaoise	SHC	157,439
27 May Galway	SHC	248,235
02 Jun Wexford	SHC	174,245
03 Jun Parnell Park	SHC	58,498
09 Jun Kilkenny	SHC	238,269
09 Jun Galway	SHC	124,484
10 Jun Croke Park	SFC	722,820
Leinster hurling final	SHC	855,065
Leinster hurling final replay	SHC	522,097
Leinster football final	SFC	844,090
Accident tournament		116,171
Other championship matches		<u>464,489</u>
		<u>5,223,352</u>

Schedule 2	2018	2017
Commercial income	€	€
Share Association sponsorship	350,000	350,000
Other sponsorships	281,000	180,000
Programmes	<u>65,403</u>	<u>74,674</u>
	<u>696,403</u>	<u>604,674</u>

Schedule 3	2018	2017
Central Council Income	€	€
Cul camps	72,784	98,267
Provincial secretary grant	15,000	15,000
Bursary grants	30,000	30,000
Coaching and games development	<u>3,320,375</u>	<u>2,375,570</u>
	<u>3,438,159</u>	<u>2,518,837</u>

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

SCHEDULES TO THE FINANCIAL STATEMENTS

Schedule 4	2018	2017
Other Income	€	€
Affiliation fees	658	333
Fines	4,500	2,600
Contributions from County Boards and 3 rd parties	1,246,893	1,188,086
Gain on disposal of fixed asset	3,000	7,500
Sundry receipts	<u>235</u>	<u>3,772</u>
	<u>1,255,286</u>	<u>1,202,291</u>
Schedule 5	2018	2017
Teams' expenses and finalist grants	€	€
Carlow	19,500	11,750
Dublin	43,250	29,250
Galway	18,000	29,500
Kildare	28,500	17,000
Kilkenny	25,750	16,750
Laois	24,000	25,000
Longford	13,500	8,750
Louth	10,750	17,500
Meath	22,750	22,750
Offaly	25,250	25,250
Westmeath	21,500	24,750
Wexford	27,000	26,000
Wicklow	16,000	9,500
Antrim	7,000	-
Down	2,000	-
Kerry	-	6,000
Accident tournament	<u>44,750</u>	<u>51,750</u>
	<u>349,500</u>	<u>321,500</u>
Schedule 6	2018	2017
Match expenses	€	€
Croke Park games	639,693	830,230
Rent and match expenses	400,193	300,411
Stewards and catering	61,115	34,140
Referees' expenses	112,671	110,244
Medical personnel	19,365	19,975
Gardaí and security	107,189	71,516
Ticket commission	110,222	106,799
Other expenses	<u>21,874</u>	<u>6,301</u>
	<u>1,472,322</u>	<u>1,479,616</u>

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

SCHEDULES TO THE FINANCIAL STATEMENTS

Schedule 7	2018	2017
Games development	€	€
Games promotion officers	2,819,963	2,384,038
Games promotion officer's expenses	239,954	224,102
Cul Camps	61,723	87,756
Academies – County Boards	330,000	330,000
Hurling development projects	160,000	160,870
Primary schools	35,000	35,000
Secondary level	220,520	229,290
Third level colleges	399,911	351,040
Coaching development projects	763,347	851,521
Provincial games development officers	286,302	393,739
Dublin coaching project	239,700	239,700
Games for All	10,423	14,748
Twinning European & Australasia GAA Board	25,515	18,372
Scor	1,990	-
Feile na nGael	<u>3,509</u>	<u>-</u>
	<u>5,597,857</u>	<u>5,320,176</u>

Schedule 8	2018	2017
Grants and Subscriptions	€	€
Counties administration grants	150,000	150,000
Hardship grants	46,500	27,000
Leinster Handball Council	9,500	9,500
Gaeltacht scholarships	12,240	12,240
Presentations and functions	12,086	14,055
Leinster inter-firms league	1,000	1,000
Leinster Camogie Board	1,000	1,000
Cluichi Corr	2,000	2,000
Special Grants	8,000	-
Cumann Peile na mBan	<u>1,000</u>	<u>1,000</u>
	<u>243,326</u>	<u>217,795</u>

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

SCHEDULES TO THE FINANCIAL STATEMENTS

Schedule 9	2018	2017
Administration and General Expenses	€	€
Staff costs	486,296	493,176
Postage and telephone	35,796	39,458
Printing and stationery	33,405	36,820
Accountancy and consultancy fees	43,997	25,925
Bank interest and charges	5,630	7,642
Rates	12,896	13,055
Repairs and maintenance	30,784	30,514
Light, heat, and cleaning	32,351	20,134
Sundry expenses	<u>360</u>	<u>16,196</u>
	<u>681,515</u>	<u>682,920</u>
Schedule 10	2018	2017
Grants for County Grounds	€	€
Longford	200,000	-
Laois	150,000	235,000
Offaly	<u>11,172</u>	<u>-</u>
	<u>361,172</u>	<u>235,000</u>
Schedule 11	2018	2017
Grants for Improvement of Grounds and Handball Courts	€	€
Dublin	207,000	91,000
Carlow	56,000	62,800
Kildare	185,500	106,000
Kilkenny	37,100	67,500
Laois	80,500	67,000
Longford	15,000	9,600
Louth	16,000	41,700
Meath	172,700	120,700
Offaly	34,300	61,900
Westmeath	33,300	41,200
Wexford	99,500	115,200
Wicklow	<u>40,300</u>	<u>88,200</u>
	977,200	872,800
Schools and Colleges	<u>86,700</u>	<u>45,000</u>
	<u>1,063,900</u>	<u>917,800</u>

SCHEDULE 11 - APPENDIX

CLUB & SCHOOL DEVELOPMENT GRANTS 2018

COUNTY	CLUB	GRANT
Carlow	Kildavin/Clonegal	€5,000.00
Carlow	Mt. Leinster Rangers	€50,000.00
Carlow	Naomh Eoin, Myshall	€1,000.00
		€56,000.00

COUNTY	CLUB	GRANT
Dublin	Ballyboughal	€10,000.00
Dublin	Castleknock	€40,000.00
Dublin	Clann Mhuire	€5,000.00
Dublin	Craobh Chiarain	€20,000.00
Dublin	Raheny	€4,000.00
Dublin	O'Dwyers	€50,000.00
Dublin	St. Jude's	€28,000.00
Dublin	St. Sylvesters	€50,000.00
		€207,000.00

COUNTY	CLUB	GRANT
Kildare	Ardclough	€1,000.00
Kildare	Athgarvan	€1,000.00
Kildare	Cappagh	€26,700.00
Kildare	Castlemitchell	€15,000.00
Kildare	Celbridge	€2,400.00
Kildare	Clogherinkoe	€5,000.00
Kildare	Johnstownbridge	€1,500.00
Kildare	Kilcullen	€3,000.00
Kildare	Milltown	€35,000.00
Kildare	Naas	€10,700.00
Kildare	Rathcoffey	€9,000.00
Kildare	Straffan	€20,000.00
Kildare	St. Mary's, Leixlip	€50,000.00
Kildare	Suncroft	€4,000.00
Kildare	Two Mile House	€1,200.00
		€185,500.00

COUNTY	CLUB	GRANT
Kilkenny	Danesfort	€1,000.00
Kilkenny	Glenmore	€1,000.00
Kilkenny	James Stephen's	€ 1,700.00
Kilkenny	Kilfane	€15,000.00
Kilkenny	Lisdowney	€1,000.00
Kilkenny	Mooncoin	€3,500.00
Kilkenny	Muckalee	€3,000.00
Kilkenny	Piltown	€1,200.00
Kilkenny	St. Patrick's, Ballyraggett	€1,500.00
Kilkenny	Thomastown	€1,400.00
Kilkenny	Young Irelands	€6,800.00
		€37,100.00

COUNTY	CLUB	GRANT
Laois	Borris-in-Ossory	€10,000.00
Laois	Camross	€3,500.00
Laois	Kilcavan	€1,500.00
Laois	Killeshin	€1,500.00
Laois	Rathdowney	€6,000.00
Laois	Rosenallis	€1,500.00
Laois	Mountrath	€1,500.00
Laois	Portlaoise	€50,000.00
Laois	St. Joseph's	€1,500.00
Laois	Timahoe	€3,500.00
		€80,500.00

COUNTY	CLUB	GRANT
Longford	Ardagh	€15,000.00
		€15,000.00

COUNTY	CLUB	GRANT
Louth	Ardee St. Mary's	€4,800.00
Louth	Cooley Kickhams	€ 1,500.00
Louth	Dundalk Gaels	€1,000.00
Louth	Hunterstown Rovers	€5,000.00
Louth	Naomh Malachi	€1,400.00
Louth	St. Kevin's	€2,300.00
		€16,000.00

COUNTY	CLUB	GRANT
Meath	Ballivor	€3,200.00
Meath	Blackhall Gaels	€2,000.00
Meath	Castletown	€3,400.00
Meath	Clonard	€8,700.00
Meath	Cortown	€7,300.00
Meath	Donaghmore/Ashbourne	€1,600.00
Meath	Drumconrath	€1,000.00
Meath	Kildalkey	€1,000.00
Meath	Kiltale	€4,000.00
Meath	Longwood	€1,200.00
Meath	Na Fianna	€1,000.00
Meath	Navan O'Mahony's	€47,600.00
Meath	Rathkenny	€13,500.00
Meath	Ratoath	€4,500.00
Meath	Rathmoylon	€1,500.00
Meath	St. Brigid's G.F.C.	€600.00
Meath	St. Mary's G.F.C., Donore	€8,500.00
Meath	St. Michael's G.F.C.	€7,900.00
Meath	St. Ultan's	€5,300.00
Meath	Senchalstown	€1,000.00
Meath	Simonstown	€1,900.00
Meath	Skryne	€3,200.00
Meath	Slane	€17,500.00
Meath	Summerhill	€4,500.00
Meath	Trim	€13,800.00
Meath	Walterstown	€6,000.00
Meath	Wolfe Tones	€1,000.00
		€172,700.00

COUNTY	CLUB	GRANT
Offaly	Birr	€3,000.00
Offaly	Bracknagh	€1,300.00
Offaly	Cappincur	€6,300.00
Offaly	Coolderry	€3,300.00
Offaly	Edenderry	€16,500.00
Offaly	Ferbane	€1,500.00
Offaly	Kilclonfert	€1,000.00
Offaly	Kinnity	€1,400.00
		€34,300.00

COUNTY	CLUB	GRANT
Westmeath	Caulry	€5,200.00
Westmeath	Kilbeggan Shamrocks	€ 1,500.00
Westmeath	Loughlene Gaels	€ 3,000.00
Westmeath	Milltownpass	€ 1,000.00
Westmeath	Raharney	€ 7,100.00
Westmeath	St. Loman's, Mullingar	€ 3,500.00
Westmeath	St. Oliver Plunkett's	€1,000.00
Westmeath	The Downs	€ 11,000.00
		€33,300.00

COUNTY	CLUB	GRANT
Wexford	Adamstown	€ 6,700.00
Wexford	Ballyhogue	€ 1,800.00
Wexford	Craanford Fr. O'Regan's	€28,000.00
Wexford	Faythe Harriers	€25,000.00
Wexford	Ferns St. Aidan's	€ 1,500.00
Wexford	Kilanerlin-Ballyfad	€ 3,000.00
Wexford	Rathgarogue Cushinstown	€ 6,000.00
Wexford	St. Anne's, Rathangan	€ 9,000.00
Wexford	St. Martin's	€ 6,000.00
Wexford	Tara Rocks	€ 12,500.00
		€99,500.00

COUNTY	CLUB	GRANT
Wicklow	An Tochar	€ 2,200.00
Wicklow	Avondale	€ 7,300.00
Wicklow	Blessington	€ 1,300.00
Wicklow	Bray Emmets	€ 1,000.00
Wicklow	Donard Glen	€ 5,500.00
Wicklow	Kiltegan	€ 1,000.00
Wicklow	Kilmacanogue	€22,000.00
		€49,300.00

Total

€977,200.00

EDUCATIONAL SECTOR - 2018		
COUNTY	SCHOOL	GRANT
Dublin	Colaiste Eanna	€10,000.00
	Naomh Fionnbarra Re: St. Finbar's B.N.S.	€200.00
	St. Fintan's H.S., Sutton - Naomh Barrog	€10,000.00
	St. Mary's B.N.S., Lucan	€8,000.00
Kilkenny	Castlecomer C.S.	€10,000.00
	Sc. Naomh Fiachra, Freshford	€3,000.00
Laois	Mountrath C.S.	€5,000.00
	Summerhill Campus, Portlaoise	€10,000.00
Longford	Cnoc Mhuire, Granard	€5,000.00
Louth	Ballymakenny College, Dorgheda	€2,500.00
Offaly	Birr C.S.	€5,000.00
	Tullamore College	€8,000.00
Westmeath	Sc. Cholmain, Mullingar	€5,000.00
Wexford	Tombrack N.S.	€5,000.00
	TOTAL	€86,700.00



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***COMHAIRLE LIATHROID LAIMHE LAIGHEAN
CUMANN LUTHCLEAS GAEL***

***FINANCIAL STATEMENTS FOR THE YEAR
ENDED
31ST OCTOBER 2018.***

COMHAIRLE LIATHRÓID LÁIMHE LAIGHEAN

FINANCIAL STATEMENTS

CONTENTS

Page

ACCOUNTANTS' REPORT	2
INCOME AND EXPENDITURE ACCOUNT	3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5 - 6
SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT	7

**ACCOUNTANTS' REPORT TO THE MEMBERS OF COMHAIRLE LIATHRÓID
LÁIMHE LAIGHEAN ON THE UNAUDITED FINANCIAL STATEMENTS OF
COMHAIRLE LIATHRÓID LÁIMHE LAIGHEAN**

To the Members of Comhairle Liathróid Láimhe Laighean

In accordance with the engagement letter dated 7 November 2018 we have compiled the financial statements of Comhairle Liathróid Láimhe Laighean which comprises the Income and Expenditure Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Council members, for our work, or for this report.

We have carried out this engagement in accordance with M48 - "Chartered Accountants' Reports on the Compilation of Historical Financial Information of Unincorporated Entities" issued by the Institute of Chartered Accountants in Ireland and have complied with the Rules of Professional Conduct and the ethical guidance laid down by the Institute.

You have approved the financial statements for the year ended 31 October 2018 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Mazars
Chartered Accountants
Harcourt Centre
Block 3
Harcourt Road
Dublin 2**

10 January 2019

COMHAIRLE LIATHRÓID LÁIMHE LAIGHEAN

INCOME AND EXPENDITURE ACCOUNT

		Year ended 31 October 2018 €	Year ended 31 October 2017 €
	Schedule		
Income			
Affiliation and entry fees	1	4,840	7,875
Grant from Irish Handball Council		1,000	1,000
Grant from Leinster Council GAA			
- Administration		5,000	5,000
- Development grant		<u>4,500</u>	<u>4,500</u>
		<u>15,340</u>	<u>18,375</u>
Expenditure			
Trophies, medals and competition expenses		5,867	4,983
Expenses of council officials	2	6,323	4,695
Convention, congress and other meetings		1,450	1,240
Awards expenditure		1,830	-
Stationery, postage and telephone		3,069	2,799
Hall rental		680	-
Competition expenses		1,460	1,980
Bank charges		268	155
Grants		-	1,000
Outgoing chairman expenses		1,285	-
Official gear		-	1,164
Office equipment		-	40
Promotion		100	110
Charity donation		200	200
Depreciation		-	1,830
Other expenses		<u>295</u>	<u>237</u>
		<u>22,827</u>	<u>20,433</u>
Deficit for year		<u>(7,487)</u>	<u>(2,058)</u>

COMHAIRLE LIATHRÓID LÁIMHE LAIGHEAN

BALANCE SHEET

	Note	As at 31 October 2018 €	As at 31 October 2017 €
Current Assets			
Debtors	3	14,800	22,070
Cash at bank		<u>6,740</u>	<u>7,264</u>
		<u>21,540</u>	<u>29,334</u>
Creditors			
Amounts falling due within one year			
Accruals	4	(105)	(412)
Net Current Assets		<u>24,435</u>	<u>28,922</u>
Net Assets		<u>21,435</u>	<u>28,922</u>
Financed by			
Accumulated surplus		28,922	30,980
Deficit for year		(7,487)	(2,058)
		<u>21,435</u>	<u>28,922</u>

For and on behalf of Comhairle
Liathróid Laimhe Laighean

Serina Ó Díomasaigh
Cisteoir

10 January 2019

COMHAIRLE LIATHRÓID LÁIMHE LAIGHEAN

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) *Affiliation and entry fees*

Affiliation and entry fees are accounted for on the accruals basis.

2. FIXED ASSETS	Computer Equipment €	Total €
Cost		
At 1 November 2017	5,491	5,491
Additions	—	—
At 31 October 2018	<u>5,491</u>	<u>5,491</u>
Accumulated depreciation		
At 1 November 2017	5,491	5,491
Charge for the year	—	—
At 31 October 2018	<u>5,491</u>	<u>5,491</u>
Net book value		
At 1 November 2017	—	—
At 31 October 2018	—	—
3. DEBTORS	2018	2017
	€	€
Accrued income	12,800	14,570
Loans to handball clubs	<u>2,000</u>	<u>7,500</u>
	<u>14,800</u>	<u>22,070</u>

An amount of €2,000 of the loans to handball clubs are repayable over a period of greater than one year.

COMHAIRLE LIATHRÓID LÁIMHE LAIGHEAN

NOTES TO THE FINANCIAL STATEMENTS

4. CREDITORS	2018	2017
Amounts falling due within one year	€	€
Sundry creditors and accruals	<u>105</u>	<u>412</u>

5. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved on 10 January 2019.

COMHAIRLE LIATHRÓID LÁIMHE LAIGHEAN

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

	Year ended 31 October 2018 €	Year ended 31 October 2017 €
--	---------------------------------------	---------------------------------------

SCHEDULE 1

Affiliation and Entry Fees

Carlow	210	530
Kildare	330	785
Kilkenny	1,685	2,490
Laois	40	380
Meath	-	360
Wexford	1,370	1,190
Wicklow	-	325
Longford	-	25
Louth	220	135
Dublin	-	910
Offaly	340	335
Westmeath	-	350
Inter club entry fees	<u>645</u>	<u>60</u>
	<u>4,840</u>	<u>7,875</u>

SCHEDULE 2

Travel Expenses of Council Officials

Chairman's expenses	968	1,268
Vice - chairman's expenses	-	393
Secretary's expenses	1,494	1,494
Treasurer's expenses	800	550
Council officers' expenses	<u>3,061</u>	<u>990</u>
	<u>6,323</u>	<u>4,695</u>



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